

PETER FRANKLIN

7 Gurney Court  
Lenah Valley 7008

Phone: 6228 4889  
E-mail: peterfranklin@iprimus.com.au



Auditing for Community Groups

**Tasmanian Field Naturalists Club Inc  
For the year ended 31 December 2015  
Summary of the Financial Report**

The operations of Tasmanian Field Naturalists Club Inc for the financial year has resulted in a surplus of \$2392

Income for the year totalled \$12730

Expenditure was \$10338

Receipt transactions made through PayPal incur a fee. The gross amount is shown as income for the year and the fees charged are in the expenditure. PayPal remit the funds at various times during the year, which normally results in an amount still owing to TFN as the end of the financial year. This amount is shown as a debtor in the Statement of Funds.

A check of invoices was carried out to satisfy the validity of payments. This was done on the basis of a sample of transactions.

I have examined the records of Tasmanian Field Naturalists Club Inc for the period and have received sufficient information to form an opinion on financial records. I have only looked at the financial records and supporting documents. It is my opinion that the Income and Expenditure Statement and the Fund Summary are drawn up to present a true and fair view of the financial position of the organisation.

Peter Franklin Auditor  
18 February 2016

**TASMANIAN FIELD NATURALISTS CLUB INC.**  
**INCOME AND EXPENDITURE STATEMENT**  
For the year ended 31st December 2015


| 2014             |   | 2015               |
|------------------|---|--------------------|
|                  | <b>Income</b>                               |                    |
| 2,800            | Membership Subscriptions                    | 3,500.00           |
| 1,300            | Donations and Naturalist Subscription       | 965.00             |
| 342              | Miscellaneous                               | 235.26             |
|                  | Other Sales                                 | 872.00             |
| 54,780           | Book Sales                                  | 6,280.51           |
| 72,810           | Australian Naturalists Network - Conference | -                  |
| 843              | Easter Camp                                 | -                  |
| -                | Copyright                                   | 770.31             |
| 690              | Interest                                    | 107.38             |
| <b>133,564</b>   | <b>Total Receipts</b>                       | <b>12,730.46</b>   |
|                  | <b>Expenditure</b>                          |                    |
| 1,396            | Postage and Stationery                      | 1,350.06           |
| -                | Library Books and Publications              | 195.84             |
| 72,430           | Australian Naturalists Network - Conference | -                  |
| 1,377            | Venue Hire                                  | 140.00             |
| 800              | Specimen and Sorting Projects               | -                  |
| 110              | Auditor                                     | 140.00             |
| 168              | PO Box Hire                                 | 181.00             |
| 58               | Corporate Affairs Fees                      | 59.20              |
| 600              | Gifts and Donations                         | 100.00             |
| 124              | PayPal Fees                                 | 67.86              |
| 30               | Subscriptions                               | 30.00              |
| 40               | Miscellaneous                               | 56.10              |
| 108              | Web Site                                    | 63.92              |
|                  | Purchases - T Shirts                        | 1,042.64           |
| -                | Naturalist and Other Printing               | 5,272.30           |
| 38,743           | Book Production                             | 1,640.03           |
| -                |   |                    |
| <b>115,983</b>   | <b>Total Payments</b>                       | <b>10,338.95</b>   |
| <b>\$ 17,581</b> | <b>Net Surplus/(Deficiency) for year</b>    | <b>\$ 2,391.51</b> |

**TASMANIAN FIELD NATURALISTS CLUB INC.**  
**STATEMENT OF FUNDS**  
**As at 31 December 2015**

| 2014             |                                       | 2015                |
|------------------|---------------------------------------|---------------------|
| 17,581           | Operating Surplus/Deficiency for year | 2,391.51            |
| 32,369           | Add cash balances at 1 January        | 49,950.45           |
| <u>\$ 49,950</u> | Balance of Funds                      | <u>\$ 52,341.96</u> |
| Represented by   |                                       |                     |
| 49,641           | Commonwealth Bank Account             | 52,107.64           |
| 309              | Debtors                               | 234.32              |
| <u>\$ 49,950</u> |                                       | <u>\$ 52,341.96</u> |

**AUDIT STATEMENT**  
**TASMANIAN FIELD NATURALISTS CLUB INC.**

I have examined the records of the Tasmanian Field Naturalists Club Inc. for the year to 31st December 2015 and in my opinion the Income and Expenditure and Funds Statements are drawn up to present a true and fair view of the financial position of the organisation according to the information and explanations received. The rules relating to administration of the funds have been observed.

  
Peter Franklin Auditor  
18 February 2016